



STENV168L



GREEN  
CLIMATE  
FUND

## Green Climate Fund

About

set up in 2010 under

UNFCCC's *financial mechanism to channel funding from developed countries to developing countries*

allow them mitigate climate change and adapt to disruptions arising from changing climate

How it helps?

support developing country Parties using thematic funding windows

intended to centrepiece of efforts to raise Climate Finance of \$100 billion a year by 2020

Fund will promote paradigm shift towards low-emission

climate-resilient development pathways

by providing support to developing countries

to limit or reduce their greenhouse gas emissions

Fund will strive to maximize impact of funding for

taking gender sensitive approach

social, economic and development co-benefits

seek balance between two while promoting

adaptation and mitigation

Why in news?

In a move that may positively impact

over 10 million people living on the coastline

India has kicked-off a **USD 43 million project to boost climate resilience**

in three coastal states in partnership

with United Nations Development Programme

Project is funded by **the Green Climate Fund**

## Details

The six-year project will build climate-resilient livelihoods for 1.7 million people

in Andhra Pradesh, Maharashtra and Odisha

It seeks to offset 3.5 million tonnes of carbon protect vulnerable ecosystems

and benefit another 10 million people with improved shoreline protection

The project will work with communities in restoring ecosystems

and promoting climate-resilient livelihood options as sustainable farming of mud crabs



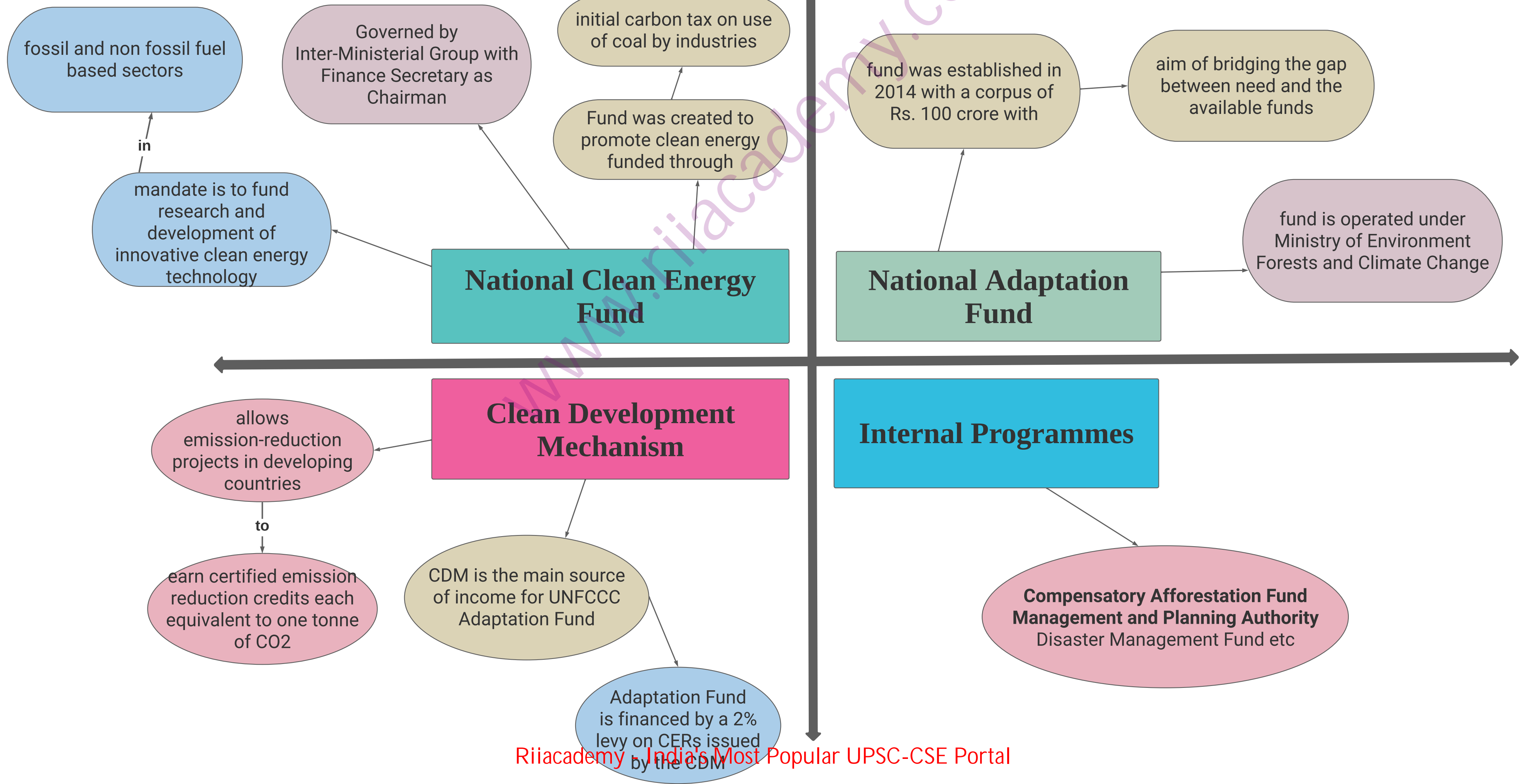
STENV169L

India has to reduce GHG emissions under which requires climate financing

**Intended Nationally Determined Contributions** are nationally binding targets adopted under UNFCCC

About

## Climate Financing in India





STENV170L

